



# Certificate of Registration

Presented to:

HO 32-3 0827 000 2

**PENANSHIN AIR EXPRESS PTE LTD**  
**SINGAPORE**

**2014/2015**

This is to certify that the above agent has met the professional standards of the

**International Air Transport Association**

to promote, sell and handle international air cargo transportation.

A handwritten signature in black ink, appearing to read "Aleksander Popovich".

**Aleksander Popovich**  
Senior Vice President, IDFS

A handwritten signature in black ink, appearing to read "Yeoh Hoy Chin".

**Yeoh Hoy Chin**  
Regional Director, IDFS  
Asia Pacific